

Site: Timber Ridge City: Cushing County: Payne County Area: Payne County, OK State: OK

MTSP Date: 04/01/2021 HOME Date: 06/01/2021 Rent Charged Date: 05/01/2022 Local Utility: 09/01/2021

Maximum Income Limits

Size	50%	60%	LH-50%	HH-50%
1	\$22,900	\$27,480	\$22,900	\$22,900
2	\$26,150	\$31,380	\$26,150	\$26,150
3	\$29,400	\$35,280	\$29,400	\$29,400
4	\$32,650	\$39,180	\$32,650	\$32,650
5	\$35,300	\$42,360	\$35,300	\$35,300
6	\$37,900	\$45,480	\$37,900	\$37,900

Maximum Allowable Rental Rates

BRs	50%-Net of Local UA	60%-Net of Local UA	LH50%-Net of Local UA	HH50%-Net of Local UA
1	\$528	\$650	\$528	\$528
2	\$632	\$779	\$632	\$632
3	\$710	\$880	\$710	\$710

Rent Charged & Utility Allowances by Floorplan

BRs	Set-Aside	SqFt	Units	HOME	Rent Charged	UA	UA Type
1	50	710	1	LH	\$485	\$85	Local Utility
1	50	710	4		\$485	\$85	Local Utility
1	60	710	3		\$490	\$85	Local Utility
2	50	964	1	LH	\$575	\$103	Local Utility
2	50	964	2	HH	\$575	\$103	Local Utility
2	50	964	11		\$575	\$103	Local Utility
2	60	964	10		\$580	\$103	Local Utility
3	50	1131	2	HH	\$634	\$139	Local Utility
3	50	1131	6		\$634	\$139	Local Utility
3	50	1136	2		\$634	\$139	Local Utility
3	60	1131	6		\$650	\$139	Local Utility

Maximum Occupancy Limits

Maximum occupancy for a 1 bedroom apartment is 2 persons

Maximum occupancy for a 2 bedroom apartment is 4 persons

Maximum occupancy for a 3 bedroom apartment is 6 persons

UA = Utility Allowance; resident utility amounts may vary based on usage, family size, lifestyle, and weather conditions.

IRC Section 42 Income Limits utilize the annual Multifamily Tax Subsidy Project limits.

This institution is an equal opportunity provider and employer and a drug-free workplace.

