

Site: Villas at Meadow Springs **City:** Ankeny **County:** Polk County **Area:** Des Moines-West Des Moines, IA MSA **State:** IA

MTSP Date: 04/01/2021

Rent Charged Date: 01/01/2022

PHA Date: 12/04/2021

Maximum Income Limits

| Size | 30% | 40% | 60% |
|------|----------|----------|----------|
| 1 | \$19,200 | \$25,600 | \$38,400 |
| 2 | \$21,930 | \$29,240 | \$43,860 |
| 3 | \$24,660 | \$32,880 | \$49,320 |
| 4 | \$27,390 | \$36,520 | \$54,780 |

Maximum Allowable Rental Rates

| BRs | 30%-Net of PHA UA | 40%-Net of PHA UA | 60%-Net of PHA UA |
|-----|----------------------|----------------------|----------------------|
| 1 | \$407 | \$578 | \$921 |
| 2 | \$477 | \$683 | \$1,094 |

Rent Charged & Utility Allowances by Floorplan

| BRs | Set-Aside | SqFt | Units | Rent Charged | UA | UA Type |
|-----|-----------|------|-------|--------------|-------|---------|
| 1 | 30 | 786 | 1 | \$407 | \$107 | PHA |
| 1 | 40 | 786 | 4 | \$578 | \$107 | PHA |
| 1 | 60 | 786 | 6 | \$775 | \$107 | PHA |
| 1 | MKT | 786 | 1 | \$950 | | |
| 2 | 30 | 1058 | 4 | \$477 | \$139 | PHA |
| 2 | 40 | 1058 | 11 | \$683 | \$139 | PHA |
| 2 | 60 | 1058 | 17 | \$950 | \$139 | PHA |
| 2 | MKT | 1058 | 4 | \$1,025 | | |

Maximum Occupancy Limits

Maximum occupancy for a 1 bedroom apartment is 2 persons

Maximum occupancy for a 2 bedroom apartment is 4 persons

Residency at Villas at Meadow Springs is limited to households that have at least one household member aged 55 or older and all other members aged 19 or older.

UA = Utility Allowance; resident utility amounts may vary based on usage, family size, lifestyle, and weather conditions.

IRC Section 42 Income Limits utilize the annual Multifamily Tax Subsidy Project limits.

This institution is an equal opportunity provider and employer and a drug-free workplace.

