

RIT
 04-20-2022 Income/Sec - 811
 06-01-2022 Rent
 12-01-2021 PHA - Electric & W/S
 07-01-2022 Sec – 811 Rent

TAX CREDIT PROGRAM INFORMATION SHEET CITY OF SUNNYVALE, TX (DALLAS COUNTY)

Welcome to **Riverstone Trails**. Our community is operated under Section 42 of the LIHTC Program of the Internal Revenue Code. This program is designed to facilitate the housing needs of moderate and middle-income families. Residence at **Riverstone Trails** requires that applicants meet certain qualifying standards established by the government. This program qualification is not connected with Section 8, however, housing choice voucher holders are encouraged to apply. Residency at **Riverstone Trails** is limited to those families having moderate incomes.

In **Sunnyvale, TX** (Dallas County), the maximum allowable income (by family size) are as follows:

<u>Family Size</u>	<u>Dallas, TX HUD Metro FMR</u>			<u>Dallas Co Section 811 Program</u>
	<u>30% Income</u>	<u>50% Income</u>	<u>60% Income</u>	<u>Max 50% Income</u>
1	\$20,460	\$34,100	\$40,920	\$34,100
2	\$23,400	\$39,000	\$46,800	\$39,000
3	\$26,310	\$43,850	\$52,620	\$43,850
4	\$29,220	\$48,700	\$58,440	\$48,700
5	\$31,560	\$52,600	\$63,120	\$52,600
6	\$33,900	\$56,500	\$67,800	\$56,500
7	\$36,240	\$60,400	\$72,480	\$60,400
8	\$38,580	\$64,300	\$77,160	\$64,300
9	\$40,920	\$68,200	\$81,840	\$68,200

In addition to standard wages, income includes gross monies received from many sources such as alimony, child support, pensions, and social security. A complete definition of income is detailed in the application. All information on income provided by applicants must be verified before occupancy. ***This qualification and certification process must also be completed annually.*** Failure to comply with recertification could result in ineligibility for this program.

The rents at **Riverstone Trails** are limited by statute. Currently, the rents charged by bedroom are:

<u>Bedroom Type</u>	<u>30% Income</u>	<u>50% Income</u>	<u>60% Income</u>	<u>*PHA Utility Allowance</u>	<u>Section 811 Program</u>	
					<u>Effective July 01, 2021</u>	<u>50% Income</u>
2/2	\$543	\$982	\$1201	\$114	\$1201	\$114
2/2.5	\$543	\$982	\$1201	\$114	\$1201	\$114
3/2	\$627	\$1134	\$1387	\$132	\$1387	\$132
4/3	\$686	\$1251	\$1534	\$161	\$1534	\$161

* IMPORTANT! Averages are based on bedroom size and are not a guaranteed amount. Individual Resident utility amounts will vary based on usage, family size, lifestyle, and weather conditions.

The allowable rent is subject to change annually and is based upon median incomes as determined by the Department of Housing and Urban Development.

Maximum Occupancy Limits

The Maximum Occupancy for a (2) Bedroom Apartment shall be (5) persons.
 The Maximum Occupancy for a (3) Bedroom Apartment shall be (7) persons.
 The Maximum Occupancy for a (4) Bedroom Apartment shall be (9) persons.

ALL RESIDENTS MUST HAVE APPROVED APPLICATIONS PRIOR TO MOVING INTO AN APARTMENT!



*This institution is an equal opportunity provider and employer
 Drug-Free Workplace*

