

Site: Flats at Sam Lane

City: Ringgold

County: Catoosa County

Area: Chattanooga, TN-GA MSA

State: GA

MTSP Date: 05/15/2023

HOME Date: 06/15/2023

HUD Model: 10/19/2023

Maximum Income Limits

Size	50%	60%	70%	LH-50%
1	\$27,900	\$33,480	\$39,060	\$27,900
2	\$31,850	\$38,220	\$44,590	\$31,850
3	\$35,850	\$43,020	\$50,190	\$35,850
4	\$39,800	\$47,760	\$55,720	\$39,800
5	\$43,000	\$51,600	\$60,200	\$43,000
6	\$46,200	\$55,440	\$64,680	\$46,200

Maximum Allowable Rental Rates

BRs	50%-Net of HUD Model UA	60%-Net of HUD Model UA	70%-Net of HUD Model UA	LH50%-Net of HUD Model UA
1	\$612	\$762	\$911	\$612
2	\$736	\$915	\$1,094	\$736
3	\$853	\$1,060	\$1,267	\$853

Rent Charged & Utility Allowances by Floorplan

BRs	Set-Aside	SqFt	Units	HOME	Rent Charged	UA	UA Type
1	50	771	1		\$525	\$134	HUD Model
1	50	772	2	LH	\$525	\$134	HUD Model
1	50	772	2		\$525	\$134	HUD Model
1	60	772	5		\$575	\$134	HUD Model
1	70	772	2		\$600	\$134	HUD Model
2	50	969	5	LH	\$625	\$160	HUD Model
2	50	969	6		\$625	\$160	HUD Model
2	50	970	1		\$625	\$160	HUD Model
2	60	969	12		\$675	\$160	HUD Model
2	70	969	5		\$750	\$160	HUD Model
2	70	970	1		\$750	\$160	HUD Model
3	50	1195	5	LH	\$700	\$182	HUD Model
3	50	1195	4		\$700	\$182	HUD Model
3	50	1253	3		\$700	\$182	HUD Model
3	60	1195	9		\$750	\$182	HUD Model
3	60	1253	3		\$750	\$182	HUD Model
3	70	1195	6		\$825	\$182	HUD Model

Maximum Occupancy Limits

Maximum occupancy for a 1 bedroom apartment is 2 persons
Maximum occupancy for a 2 bedroom apartment is 4 persons
Maximum occupancy for a 3 bedroom apartment is 6 persons

UA = Utility Allowance; resident utility amounts may vary based on usage, household size, lifestyle, and weather conditions.

IRC Section 42 Income Limits utilize the annual Multifamily Tax Subsidy Project limits.

This institution is an equal opportunity provider and employer and a drug-free workplace.

