

Site: Wood Falls

City: Lebanon

County: Wilson County

Area: Nashville-Davidson-- Murfreesboro--Franklin, TN HUD Metro FMR Area

State: TN

MTSP Date: 05/15/2023

Rent Charged Date: 03/01/2023

PHA Date: 11/01/2023

Maximum Income Limits

| Size | 50% | 60% |
|------|----------|----------|
| 1 | \$34,950 | \$41,940 |
| 2 | \$39,950 | \$47,940 |
| 3 | \$44,950 | \$53,940 |
| 4 | \$49,900 | \$59,880 |
| 5 | \$53,900 | \$64,680 |
| 6 | \$57,900 | \$69,480 |

Maximum Allowable Rental Rates

| | 50%- Net of PHA UA | 60%- Net of PHA UA |
|-----|--------------------------------|--------------------------------|
| BRs | | |
| 2 | \$1,031 | \$1,256 |
| 3 | \$1,188 | \$1,448 |

Rent Charged & Utility Allowances by Floorplan

| BRs | Set-Aside | SqFt | Units | Rent Charged | UA | UA Type |
|-----|-----------|------|-------|--------------|-------|---------|
| 2 | 50 | 1301 | 9 | \$932 | \$92 | PHA |
| 2 | 60 | 1301 | 33 | \$1,049 | \$92 | PHA |
| 3 | 50 | 1445 | 7 | \$1,069 | \$109 | PHA |
| 3 | 60 | 1445 | 26 | \$1,154 | \$109 | PHA |
| 3 | MKT | 1445 | 1 | \$1,154 | | |

Maximum Occupancy Limits

Maximum occupancy for a 2 bedroom apartment is 4 persons
Maximum occupancy for a 3 bedroom apartment is 6 persons

UA = Utility Allowance; resident utility amounts may vary based on usage, household size, lifestyle, and weather conditions.



IRC Section 42 Income Limits utilize the annual Multifamily Tax Subsidy Project limits.
This institution is an equal opportunity provider and employer and a drug-free workplace.

