

Site: Gateway Plaza Apartments **City:** Midland **County:** Midland County **Area:** Midland, TX HUD Metro FMR Area **State:** TX

MTSP Date: 05/15/2023 **Rent Charged Date:** 03/01/2024 **PHA Date:** 11/13/2023 **HUD Model:** 06/19/2023

Maximum Income Limits

| Size | 30% | 50% | 60% |
|------|----------|----------|----------|
| 1 | \$22,380 | \$37,300 | \$44,760 |
| 2 | \$25,560 | \$42,600 | \$51,120 |
| 3 | \$28,770 | \$47,950 | \$57,540 |
| 4 | \$31,950 | \$53,250 | \$63,900 |
| 5 | \$34,530 | \$57,550 | \$69,060 |
| 6 | \$37,080 | \$61,800 | \$74,160 |
| 7 | \$39,630 | \$66,050 | \$79,260 |

Maximum Allowable Rental Rates

| BRs | 30%- Net of HUD Model UA | 50%- Net of HUD Model UA | 60%- Net of HUD Model UA |
|-----|--------------------------------------|--------------------------------------|--------------------------------------|
| 1 | \$506 | \$905 | \$1,105 |
| 2 | \$596 | \$1,075 | \$1,315 |
| 3 | \$679 | \$1,233 | \$1,510 |

Rent Charged & Utility Allowances by Floorplan

| BRs | Set-Aside | SqFt | Units | Rent Charged | UA | UA Type |
|-----|-----------|------|-------|--------------|-------|-----------|
| 1 | 30 | 712 | 1 | \$506 | \$93 | HUD Model |
| 1 | 50 | 712 | 5 | \$867 | \$93 | HUD Model |
| 1 | 60 | 712 | 6 | \$972 | \$93 | HUD Model |
| 2 | 30 | 964 | 2 | \$596 | \$123 | HUD Model |
| 2 | 50 | 964 | 22 | \$1,066 | \$123 | HUD Model |
| 2 | 60 | 964 | 24 | \$1,229 | \$123 | HUD Model |
| 3 | 30 | 1131 | 2 | \$679 | \$152 | HUD Model |
| 3 | 50 | 1131 | 16 | \$1,150 | \$152 | HUD Model |
| 3 | 60 | 1131 | 18 | \$1,250 | \$152 | HUD Model |

Maximum Occupancy Limits

Maximum occupancy for a 1 bedroom apartment is 3 persons

Maximum occupancy for a 2 bedroom apartment is 5 persons

Maximum occupancy for a 3 bedroom apartment is 7 persons

UA = Utility Allowance; resident utility amounts may vary based on usage, household size, lifestyle, and weather conditions.

IRC Section 42 Income Limits are held harmless with 2022's Multifamily Tax Subsidy Project limits.

This institution is an equal opportunity provider and employer and a drug-free workplace.

