

## TAX CREDIT PROGRAM INFORMATION SHEET

### CITY OF TULSA, OK (TULSA COUNTY)

#### Maximum Income Limits

<u>Household Size</u>	<u>50% Income</u>	<u>60% Income</u>	<u>Low HOME Income</u>
1	\$31,650	\$37,980	\$31,650
2	\$36,150	\$43,380	\$36,150
3	\$40,650	\$48,780	\$40,650
4	\$45,150	\$54,180	\$45,150

#### Maximum Allowable Rental Rates

(Net of PHA UA)

(Net of HUD Model UA)

<u>Bedrooms</u>	<u>50%</u>	<u>60%</u>	<u>Bedrooms</u>	<u>50%</u>	<u>60%</u>	<u>LH 50%</u>
1	\$764	\$934	1	\$751	\$921	\$751
2	\$913	\$1,116	2	\$897	\$1,100	\$897

#### Rent Charged & Utility Allowances by Floorplan

<u>Bedrooms</u>	<u>Set-Aside</u>	<u>SqFt</u>	<u>Rent Charged</u>	<u>PHA UA</u>	<u>HUD Model UA</u>
1	LH 50%	704	\$751		\$96
1	50%	704	\$751	\$83	\$96
1	60%	704	\$921	\$83	\$96
1	50%	770	\$751	\$83	\$96
1	60%	770	\$751	\$83	\$96
2	50%	969	\$897	\$103	\$119
2	60%	969	\$1,100	\$103	\$119
2	60%	980	\$1,100	\$103	\$119
2	LH 50%	1051	\$897		\$119
2	50%	1051	\$897	\$103	\$119
2	60%	1051	\$1,100	\$103	\$119
2	LH 50%	1060	\$897		\$119
2	50%	1060	\$897	\$103	\$119
2	60%	1060	\$1,100	\$103	\$119
2	LH 50%	1109	\$897		\$119
2	50%	1109	\$897	\$103	\$119
2	60%	1109	\$1,100	\$103	\$119

\* IMPORTANT! Averages are based on bedroom size and are not a guaranteed amount. UA = Utility Allowance; resident utility amounts may vary based on usage, household size, lifestyle, and weather conditions.

IRS Section 42 Income Limits utilize the National Non-Metro limits.

The allowable rent is subject to change annually and is based upon median incomes as determined by the Department of Housing and Urban Development.

#### Maximum Occupancy Limits

The Maximum Occupancy for a (1) Bedroom Apartment shall be (2) persons.

The Maximum Occupancy for a (2) Bedroom Apartment shall be (4) persons.

**ALL RESIDENTS MUST HAVE APPROVED APPLICATIONS PRIOR TO MOVING INTO AN APARTMENT!**



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