

TAX CREDIT PROGRAM INFORMATION SHEET

CITY OF TULSA, OK (TULSA COUNTY)

Maximum Income Limits

<u>Household Size</u>	<u>50% Income</u>	<u>60% Income</u>	<u>Low HOME Income</u>
1	\$31,650	\$37,980	\$31,650
2	\$36,150	\$43,380	\$36,150
3	\$40,650	\$48,780	\$40,650
4	\$45,150	\$54,180	\$45,150

Maximum Allowable Rental Rates

(Net of PHA UA)

(Net of HUD Model UA)

<u>Bedrooms</u>	<u>50%</u>	<u>60%</u>	<u>Bedrooms</u>	<u>50%</u>	<u>60%</u>	<u>LH 50%</u>
1	\$764	\$934	1	\$751	\$921	\$759
2	\$913	\$1,116	2	\$897	\$1,100	\$907

Rent Charged & Utility Allowances by Floorplan

<u>Bedrooms</u>	<u>Set-Aside</u>	<u>SqFt</u>	<u>Rent Charged</u>	<u>PHA UA</u>	<u>HUD Model UA</u>
1	LH 50%	704	\$690		\$88
1	50%	704	\$720	\$83	\$96
1	60%	704	\$885	\$83	\$96
1	50%	770	\$720	\$83	\$96
1	60%	770	\$885	\$83	\$96
2	50%	969	\$860	\$103	\$119
2	60%	969	\$1,045	\$103	\$119
2	60%	980	\$1,045	\$103	\$119
2	LH 50%	1051	\$845		\$109
2	50%	1051	\$860	\$103	\$119
2	60%	1051	\$1,045	\$103	\$119
2	LH 50%	1060	\$845		\$109
2	50%	1060	\$860	\$103	\$119
2	60%	1060	\$1,045	\$103	\$119
2	LH 50%	1109	\$845		\$109
2	50%	1109	\$860	\$103	\$119
2	60%	1109	\$1,045	\$103	\$119

* IMPORTANT! Averages are based on bedroom size and are not a guaranteed amount. UA = Utility Allowance; resident utility amounts may vary based on usage, household size, lifestyle, and weather conditions.

IRS Section 42 Income Limits utilize the National Non-Metro limits.

The allowable rent is subject to change annually and is based upon median incomes as determined by the Department of Housing and Urban Development.

Maximum Occupancy Limits

The Maximum Occupancy for a (1) Bedroom Apartment shall be (2) persons.

The Maximum Occupancy for a (2) Bedroom Apartment shall be (4) persons.

ALL RESIDENTS MUST HAVE APPROVED APPLICATIONS PRIOR TO MOVING INTO AN APARTMENT!



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